

Vallianz Holdings Limited  
Co Reg No. 199206945E

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Tel: +65 6911 6200 Fax: +65 6659 1292  
www.vallianzholdings.com

## INCREASE IN ISSUED SHARE CAPITAL OF PT UNITED SINDO PERKASA

The Board of Directors of Vallianz Holdings Limited (“**Company**”) wishes to announce the increase in the issued share capital of its indirect wholly-owned subsidiary, PT United Sindo Perkasa (“**PTUSP**”).

PTUSP is held through two of the Company’s indirect wholly-owned subsidiaries, Jetlee Shipbuilding and Engineering Pte Ltd (“**JSE**”) and Vallianz Shipbuilding & Engineering Pte Ltd (“**VSE**”), which hold 5,999 shares and 1 share respectively in PTUSP prior to the increase in its issued share capital as shown in the table below.

PTUSP, had on 29 July 2021, issued and allotted 4,000 new ordinary shares at US\$1,000 each to JSE, via the partial capitalisation of existing loans provided by JSE to PTUSP.

The table below sets out the number of shares and amount of paid-up capital of PTUSP before and after the issue and allotment of the new ordinary shares to JSE:

Share-holders of PTUSP	Total no. of shares in PTUSP before the issue and allotment of new shares	Amount of paid-up capital before the issue and allotment of new shares	Total no. of new shares issued and allotted	Increase in the paid-up capital pursuant to the issue and allotment of new shares	Total no. of shares after the issue and allotment of new shares	Amount of paid-up capital after the issue and allotment of new shares
JSE	5,999	US\$5,999,000	4,000	US\$4,000,000	9,999	US\$9,999,000
VSE	1	US\$1,000	-	-	1	US\$1,000
Total	6,000	US\$6,000,000	4,000	US\$4,000,000	10,000	US\$10,000,000

The new shares rank *pari passu* in all respects with the existing shares of PTUSP.

The issuance and allotment of the new ordinary shares of PTUSP is not expected to have a material impact on the Group’s earnings per share or the net tangible assets per share for the current financial year ending 31 March 2022.

### BY ORDER OF THE BOARD

Ling Yong Wah  
Chief Executive Officer  
4 August 2021

*This document has been reviewed by the Company's Sponsor, Provenance Capital Pte. Ltd. It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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