

Vallianz Holdings Limited
Co Reg No. 199206945E

1 Harbourfront Avenue #06-08 Keppel Bay Tower Singapore 098632
Tel: +65 6911 6200 Fax: +65 6659 1292

www.vallianzholdings.com

**RECEIPT OF APPROVAL IN-PRINCIPLE FOR THE LISTING AND QUOTATION OF UP TO 652,266,000
NEW SHARES ("SOSA SUBSCRIPTION SHARES") IN THE CAPITAL OF THE COMPANY**

Capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed to them in the Company's Circular dated 25 May 2021 ("Circular") in relation to the 2020 SOSA Arrangements.

The board of directors (the "**Board**" or "**Directors**") of Vallianz Holdings Limited (the "**Company**", and together with its subsidiaries, the "**VHL Group**") wishes to announce that approval-in-principle ("**AIP**") has been obtained from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 23 June 2021 for the listing and quotation of up to 652,266,000 SOSA Subscription Shares on the Catalist Board of the SGX-ST.

The SGX-ST's AIP is subject to the following:

- (i) compliance with the SGX-ST's listing requirements for the SOSA Subscription Shares; and
- (ii) Shareholders' approval for the SOSA Subscription Shares to be obtained at a Shareholders' meeting to be convened.

The SGX-ST's AIP is not to be taken as an indication of the merits of the SOSA Subscription Shares, the Company and/or its subsidiaries.

As set out in the Notice of EGM dated 25 May 2021, the EGM for the purpose of seeking Shareholders' approval for *inter alia* the 2020 SOSA Arrangements will be held on 29 July 2021 at 4.00 p.m. by way of electronic means.

The issuance of the SOSA Subscription Shares is also subject to the fulfilment of all the condition precedents as set out in the Circular. The Company will make further announcements on any material developments regarding the 2020 SOSA Arrangements as and when appropriate.

BY ORDER OF THE BOARD

Ling Yong Wah
Chief Executive Officer
25 June 2021

Vallianz Holdings Limited
Co Reg No. 199206945E

1 Harbourfront Avenue #06-08 Keppel Bay Tower Singapore 098632
Tel: +65 6911 6200 Fax: +65 6659 1292
www.vallianzholdings.com

*This document has been reviewed by the Company's sponsor, Provenance Capital Pte. Ltd. ("**Sponsor**"), for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Ms. Wong Bee Eng, Chief Executive Officer, at 96 Robinson Road, #13-01, SIF Building, Singapore 068899. Telephone: (65) 6227 1580 Email: wongbc@provenancecapital.com