

## PRESS RELEASE



### Vallianz bags Newbuilding contract to build a 3,200 BHP tugboat for TIPM

**SINGAPORE, 11 August 2021** – Vallianz Holdings Limited (“**Vallianz**”, and together with its subsidiaries, the “**Group**”) has secured a newbuilding contract with TIPM Marine Corporation Ltd (“**TIPM**”) for the construction of a 3,200 BHP tugboat.

TIPM is a subsidiary of Taiwan International Ports Corporation (“**TIPC**”) which is a state-owned company that administers and manages ports in Taiwan. TIPM operates a fleet of vessels that includes tugs, crew transfer vessels and deck barges.

The Group will build the 35-meter tugboat at PT. United Sindo Perkasa (“**PT USP**”), a wholly owned subsidiary of the Group, which operates a shipyard in Batam, Indonesia. The construction will be based on a design by Khiam Chuan Marine Pte Ltd, a consultancy firm that specialises in ship design services and has amassed extensive experience in Taiwan’s tugboat market. Fitted with two Azimuth Thrusters, the 35-meter tugboat will have a 40-tonne bollard pull and is equipped with two generators, as well as two fire-fighting units driven by the main engine.

The 35-meter tugboat is scheduled to be delivered to TIPM during the second quarter of 2022. When operational, it will assist merchant ships in berthing and unberthing operations, port entry and exit, and undertake external fire-fighting duties at the Terminal of Kaohsiung Port, which is currently under construction.

Said Mr Ling Yong Wah, Chief Executive Officer of Vallianz. “This contract with TIPM marks a new and promising partnership for Vallianz, further increasing the Group’s international reach. It also builds on PT USP’s growing track record for construction of harbour tugs following our recent awards for three units of Voith-Schneider Propeller Tugs and one unit of Azimuth Stern Drive Tug in 2020.

Additionally, PT USP is one of the few yards in this region with the track record of constructing tugs with Voith-Schneider Propeller. This expands not only PT USP’s customer reach but also the value proposition it has to offer.”

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## About Vallianz Holdings Limited

The Group and its associated companies are established providers of offshore support vessels and integrated offshore marine solutions to serve the needs of the global energy industry. Headquartered in Singapore, the Group and its associated companies serve major energy and national oil companies worldwide, and focus on supporting customers' offshore exploration, development and production operations. Listed on SGX-Catalist, Vallianz is helmed by an experienced management team. Today, the Group, together with its associated companies, own and operate a modern fleet of 74 vessels to provide critical support for customers' offshore oil and gas activities, and cover markets in the Middle East, Asia Pacific, and Gulf of Mexico. The Group also owns a shipyard in Batam, Indonesia.

## About PT USP

Established since 2006, PT USP is a 100% owned subsidiary of the Group located in the Kabil Industry Zone of Batam, Indonesia. PT USP's shipyard in Batam serves as a marine base for vessel docking, repair, and maintenance works. The shipyard possesses strong in-house fabrication and engineering capabilities such as ship building, ship conversion, ship repair, machining works, piping repairs and installation and mechanical repair of marine equipment.

For more details about the Group, please refer to <http://www.vallianzholdings.com>.

## About TIPM

TIPM currently has three core business: port operations, dock operations, and business asset leasing and management. TIPM provides 2 core services, ship repair and towing. It has 5 ship repair factories in Taichung, Kaohsiung, Hualien and Su'ao with various types of shipways and docks. It also provides facilities for rental and ship commissioning services.

For more information about TIPM, please refer to <http://www.tipmarine.com.tw/>

## Issued by Vallianz Holdings Limited

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