

Vallianz Holdings Limited  
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## COMPLETION OF THE TRANSFER OF SHARES IN HOLMEN HEAVYLIFT OFFSHORE PTE LTD BY SWIBER HOLDINGS LIMITED (JUDICIAL MANAGERS APPOINTED) TO EQUATORIALE HOLDINGS PTE LTD

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The Board of Directors of Vallianz Holdings Limited (“**Company**” together with its subsidiaries, “**Group**”) wishes to refer to the announcement made by Swiber Holdings Limited (Judicial Managers Appointed) (“**SHL**”, and together with its subsidiaries “**SHL Group**”), a controlling shareholder of the Company, on 31 May 2022, in relation to *inter alia*, the completion of SHL’s internal restructuring (“**Internal Restructuring**”), which involved the transfer of certain assets held by SHL Group, including its 25% stake in Holmen Heavylift Offshore Pte Ltd (“**HHO**”), to Equatoriale Holdings Pte Ltd (“**EQH**”).

SHL’s internal restructuring is part of the proposed investment by Rawabi Holding Company Limited (“**RHC**”) in EQH. Upon completion of the proposed investment, RHC will become a major shareholder of EQH.

HHO is a 75%-owned subsidiary of the Group, and is in the business of vessels chartering. HHO has three wholly-owned subsidiaries namely Holmen Atlantic Pte Ltd, Holmen Arctic Pte Ltd and Holmen Pacific LLC.

HHO is an “Interested Person” within the meaning of Chapter 9 of the Catalist Rule, as SHL holds more than 5% in HHO prior to the Internal Restructuring. Subsequent to the completion of the Internal Restructuring, HHO will be owned 75% by the Group and 25% by EQH. Accordingly, HHO remains as an interested person as EQH will be majority owned by RHC and RHC is a controlling shareholder of the Company.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the transfer other than in their respective capacities as directors and/or shareholders of the Company and/or RHC (as the case may be).

### BY ORDER OF THE BOARD

Ling Yong Wah  
Chief Executive Officer  
8 June 2022

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*This document has been reviewed by the Company’s sponsor, Provenance Capital Pte. Ltd. (“**Sponsor**”), for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. It has not been examined or approved by the Singapore Exchange Securities Trading Limited (“**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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