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## ACQUISITION OF A NEW SUBSIDIARY IN SINGAPORE – VALLIANZ PRESTIGE PTE. LTD.

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The Board of Directors of Vallianz Holdings Limited (the “**Company**” together with its subsidiaries, collectively, the “**Group**”) wishes to announce that the Company has acquired 1 ordinary share, representing 100% of the equity interest of Vallianz Prestige Pte. Ltd., a newly incorporated Singapore company on 13 October 2022, at a consideration of US\$1.00.

The principal activity of Vallianz Prestige Pte. Ltd. is the provision of *inter alia* ship management and support services to water transport.

The transaction is not expected to have any material financial impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the current financial year ending 31 March 2023.

None of the directors or substantial shareholders of the Company has any interest in the above transaction.

By Order of the Board

Ling Yong Wah  
Chief Executive Officer  
10 November 2022

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*This document has been reviewed by the Company’s sponsor, Provenance Capital Pte. Ltd. (“Sponsor”), for compliance with the SGX-ST Listing Manual Section B: Rules of Catalyst. It has not been examined or approved by the Singapore Exchange Securities Trading Limited (“Exchange”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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