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1. RESIGNATION OF EXECUTIVE DIRECTOR AND VICE CHAIRMAN
 2. APPOINTMENT OF ADVISOR TO CHAIRMAN
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The Board of Directors (the “**Board**”) of Vallianz Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the resignation of Mr Yeo Chee Neng (“**Mr Yeo**”) as the Executive Director and Vice Chairman of the Company, with effect from 31 December 2022, to pursue other interests.

However, in light of Mr Yeo’s extensive connections, experience and expertise in the offshore marine industry, the Company will retain his service as Advisor to the Chairman to continue to support and assist in the strategic business development of the Group, with effect from 1 January 2023. The day-to-day operations of the Group will continue to be overseen by the Executive Director and CEO of the Group.

The Board would like to express its heartfelt gratitude and appreciation to Mr. Yeo for his invaluable contribution to the Company during his appointment as an Executive Director and Vice Chairman of the Company.

Consequent to the above, the composition of the Board is as follows:

Board of Directors

Mr. Osman Aly Ibrahim Hassanein (Non-Executive Director and Chairman)
Mr. Ling Yong Wah (Executive Director and Chief Executive Officer)
Mr. Bote de Vries (Lead Independent Non-Executive Director)
Mr. Chong Chee Keong Chris (Independent Non-Executive Director)

The Board committees will remain unchanged as follows:

Audit Committee

Mr. Bote de Vries (Chairman)
Mr. Chong Chee Keong Chris
Mr. Osman Aly Ibrahim Hassanein

Nominating Committee

Mr. Chong Chee Keong Chris (Chairman)
Mr. Bote de Vries
Mr. Osman Aly Ibrahim Hassanein

Remuneration Committee

Mr. Chong Chee Keong Chris (Chairman)
Mr. Bote de Vries
Mr. Osman Aly Ibrahim Hassanein

Pursuant to Rule 704(6) of Section B: Rules of Catalist of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”), details of Mr Yeo’s resignation as the Executive Director and Vice Chairman of the Company as set out in Appendix 7G of the Catalist Rules are contained in a separate announcement released on the SGXNet today.

BY ORDER OF THE BOARD

Ling Yong Wah
Chief Executive Officer
21 November 2022

*This document has been reviewed by the Company's sponsor, Provenance Capital Pte. Ltd. ("**Sponsor**"), for compliance with the SGX-ST Listing Manual Section B: Rules of Catalyst. It has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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