
RE-CONSTITUTION OF BOARD COMMITTEES

The Board of Directors of Vallianz Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refer to the Company’s announcement dated 27 June 2022 on the resignation of Mr. Poon Siew Loong (“**Mr. Poon**”) as the Independent Non-Executive Director of the Company with effect from 27 June 2022. Following his resignation, Mr. Poon also ceased as the Chairman of the Nominating Committee and a member of the Audit Committee and Remuneration Committee (“**Board Committees**”) of the Company.

Consequent to the above, with effect from 27 June 2022, the Board Committees of the Company comprise only two (2) Directors. Pursuant to Rule 704(7) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”) and Section 210B(4) of the Companies Act 1967 (the “**Act**”), the Company is required to fill the vacancy in the Audit Committee (such that the Audit Committee comprises at least three members) within three (3) months of the date of resignation, i.e., by 27 September 2022 (“**Deadline**”).

The Company and Nominating Committee of the Company has recommended, and the Board (except for Mr. Osman Ibrahim (Non-Executive Non-Independent Chairman) who had abstained from deliberation) has approved, that Mr. Osman Ibrahim be appointed as a member of the Board Committees with effect from 23 September 2022.

The Board considers Mr. Osman Ibrahim to be non-independent for the purpose of Rule 704(7) of the Catalist Rules. Nevertheless, each of the Board Committees comprises two (2) other Independent Directors, including the Chairman of the Board Committees.

Following the appointment, the composition of the Board Committees shall be as follows:-

Audit Committee

Mr. Bote de Vries (Chairman)
Mr. Chong Chee Keong Chris
Mr. Osman Ibrahim

Nominating Committee

Mr. Chong Chee Keong Chris (Chairman)
Mr. Bote de Vries
Mr. Osman Ibrahim

Remuneration Committee

Mr. Chong Chee Keong Chris (Chairman)
Mr. Bote de Vries
Mr. Osman Ibrahim

BY ORDER OF THE BOARD

Ling Yong Wah
Chief Executive Officer

23 September 2022

This document has been reviewed by the Company's sponsor, Provenance Capital Pte. Ltd. ("Sponsor"), for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. It has not been examined or approved by the Singapore Exchange Securities Trading Limited ("Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Ms Faye Chong, Director (Corporate Finance), at 96 Robinson Road, #13-01, SIF Building, Singapore 068899. Telephone: (65) 6227 5810. Email: fayechong@provenancecapital.com