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- (I) RESIGNATION OF LEAD INDEPENDENT NON-EXECUTIVE DIRECTOR, CHAIRMAN OF THE AUDIT COMMITTEE, MEMBER OF NOMINATING COMMITTEE AND REMUNERATION COMMITTEE
 - (II) APPOINTMENT OF LEAD INDEPENDENT NON-EXECUTIVE DIRECTOR
 - (III) APPOINTMENT OF CHAIRMAN OF THE AUDIT COMMITTEE
 - (IV) RE-CONSTITUTION OF BOARD COMMITTEES
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The Board of Directors ("**Board**") of Vallianz Holdings Limited ("**Company**", and together with its subsidiaries, the "**Group**") wishes to announce the resignation of Mr. Bote de Vries ("**Mr. de Vries**") as the Lead Independent Non-Executive Director, Chairman of the Audit Committee and a member of Nominating Committee and Remuneration Committee of the Company with effect from 4 November 2023.

Pursuant to the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalyst ("**Catalist Rules**") which prescribed a nine-year tenure limit for independent directors, Mr. de Vries, who has served the Board of the Company since 6 September 2010 for more than 9 years, is resigning as an Independent Director, to pursue other opportunities.

Following the resignation of Mr. de Vries, he has also ceased as the Chairman of the Audit Committee and a member of the Nominating Committee and Remuneration Committee of the Company.

The Board would like to express its heartfelt gratitude and appreciation to Mr. de Vries for his invaluable contribution to the Group during his tenure.

Consequent to the above, the Board had accepted the following recommendations of the Nominating Committee:

- (a) Appointment of Mr. Chong Chee Keong Chris ("**Mr. Chong**"), currently an Independent Non-Executive Director of the Company, as the Lead Independent Non-Executive Director with effect from 4 November 2023; and
- (b) Appointment of Mr. Kevin Wong Chee Fatt, currently an Independent Non-Executive Director of the Company, as the Chairman of the Audit Committee with effect from 4 November 2023.

The appointment of Mr. Chong as the Lead Independent Non-Executive Director is in line with Provision 3.3 of the Code of Corporate Governance where the Chairman of the Board is not independent. This appointment also reflects the Company's continuous effort to ensure that good corporate practices are being adopted.

The composition of the Board and Board Committees with effect from 4 November 2023 shall be as follows:

Board of Directors

Mr. Osman Aly Ibrahim Hassanein (Non-Executive Director and Chairman)
Mr. Ling Yong Wah (Executive Director and Chief Executive Officer)
Mr. Chong Chee Keong Chris (Lead Independent Non-Executive Director)
Mr. Kevin Wong Chee Fatt (Independent Non-Executive Director)

Audit Committee

Mr. Kevin Wong Chee Fatt (Chairman)
Mr. Chong Chee Keong Chris
Mr. Osman Aly Ibrahim Hassanein

Nominating Committee

Mr. Chong Chee Keong Chris (Chairman)
Mr. Osman Aly Ibrahim Hassanein
Mr. Kevin Wong Chee Fatt

Remuneration Committee

Mr. Chong Chee Keong Chris (Chairman)
Mr. Osman Aly Ibrahim Hassanein
Mr. Kevin Wong Chee Fatt

Pursuant to Rule 704(6) of the Catalist Rules, details of Mr. de Vries' resignation as the Lead Independent Non-Executive Director, Chairman of the Audit Committee and a member of the Nominating Committee and Remuneration Committee of the Company as set out in Appendix 7G of the Catalist Rules are contained in a separate announcement released on the SGXNet today.

BY ORDER OF THE BOARD

Ling Yong Wah
Chief Executive Officer
3 November 2023

*This document has been reviewed by the Company's sponsor, Provenance Capital Pte. Ltd. ("**Sponsor**"), for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. It has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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